

# Head of Procurement and TPRM (m/f/d)

Solvd Group (solvd) is a dynamic and growing organization who's mission is to automate the end-to-end motor claims management process by integration of the best-in-class digital and Al-sup-ported tools available in the market. We pride ourselves on delivering excellence through innovation, collaboration, and expertise. With a global presence, Solvd operates in over 45 countries and employs more than 3,700 dedicated professionals worldwide.

We are looking for a dynamic and experienced Head of Procurement and Third Party Risk Management (TPRM) to lead our strategic sourcing initiatives and ensure robust risk management practices with third-party vendors. Join us in shaping sustainable and secure supply chain processes that drive our success!

## **Job summary**

The Head of Procurement and TPRM will lead and manage the strategic sourcing, procurement, and third-party risk management functions to drive operational efficiency, cost-effectiveness, and risk mitigation. This leader will collaborate with cross-functional teams to develop and implement comprehensive procurement and risk management strategies that align with organizational goals and regulatory requirements.

## **Key responsibilities**

#### **Procurement Leadership**

- Develop and execute a procurement strategy to obtain external services at optimal cost and quality.
- Lead end-to-end procurement processes, including supplier selection, contract negotiation and management as well as vendor performance management.

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- Drive cost-saving initiatives while maintaining quality and compliance standards.
- Build and maintain strong supplier relationships to ensure reliability and innovation in the supply chain.
- Consolidate vendor pool across all Solvd portfolio companies.
- Establish procurement control framework and ensure proper sourcing activity and contract reporting.

#### **Third-Party Risk Management (TPRM)**

- Identify, assess, monitor, and mitigate risks associated with third-party vendors.
- Collaborate with legal, compliance, privacy, and IT teams to ensure third-party compliance with regulatory requirements and internal policies.
- Conduct regular due diligence and risk assessments according to company policies.
- Establish KPIs and reporting mechanisms to monitor third-party performance and risk levels effectively.
- Address and remediate vendor risk issues promptly and in line with organizational standards.
- Partner with senior leadership to align procurement and TPRM strategies with company priorities.

## **Qualifications and skills**

- Experience from large organization with geographical spread, preferably from insurance or similar industry.
- Knowledge of procurement best practices, risk management frameworks.
- Experience with driving cost efficiencies, enhancing supplier relationships, and mitigating thirdparty risks.
- Excellent negotiation, problem-solving, and decision-making skills.
- Strong leadership and team management abilities.
- Exceptional communication and interpersonal skills, with the ability to influence and engage stakeholders at all levels.
- Preferably experience with delivery of IT services leveraging on modern technology stacks (e.g. cloud, GenAI, ...)
- Experience with procurement and TPRM tools and technologies is a plus.

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## **Our benefits**

- A highly talented, dynamic, and international team
- Opportunity to make an impact in a global company
- Flexible working arrangements
- Health & well-being offerings
- Company pension & health insurance

## **Sounds suitable? Contact us!**

If you fit the profile, we'd love to hear more about you. Send us your application documents to:

### Isabella Wagner

**HR Business Partner** 

### info@solvd.group

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